

Comparison of iA products

with similar products
offered by foundations



	My Education+ (iA)	Diploma (iA)	Education savings plans offered by foundations*
Plan type	Family or individual	Individual	Group
Beneficiary age at issue	Individual: No age restriction Family: 21 or under	14 or under	Generally up to 12 to 14 or under
Subscriber	Individual: Any individual, related or not to the beneficiary Family: Subscriber and beneficiary must be related by blood or adoption	Any individual, related or not to the beneficiary	Generally any individual, related or not to the beneficiary
Sales charges	None	None	Sales charges may apply, but are sometimes reimbursed under certain conditions
Contributions	<ul style="list-style-type: none"> — Minimum lump-sum contribution of \$100 — Regular contributions <ul style="list-style-type: none"> – \$25 minimum per contribution – Monthly, weekly, every two weeks, or bi-monthly (1st and 15th of each month) 	<ul style="list-style-type: none"> — Monthly regular contributions required (\$25 minimum per month) until December 31 of the year of the child turns 17 — Lump-sum contributions also possible 	Based on the beneficiary's age, the client chooses the contribution frequency and period, which must then be respected

Continued ›

	My Education+ (iA)	Diploma (iA)	Education savings plans offered by foundations*
Investment options	<p>Chosen by client</p> <p>Investment options available:</p> <ul style="list-style-type: none"> — High Interest Savings Account — Daily Interest Fund+ — Managed solutions — Income funds — Canadian & Global diversified funds — Canadian, U.S. & International equity funds — Index Funds (including Indexia Funds) — Specialty funds 	<p>Chosen by iA</p> <p>Diversified funds rebalanced in line with beneficiary's age</p>	<p>Chosen by foundation</p> <p>Various investment types, such as:</p> <ul style="list-style-type: none"> — Bonds — Guaranteed investment certificates (GICs) — Government securities — Guaranteed mortgage debt — Others
Contribution guarantees	<p>High Interest Savings Account and Daily Interest Fund+: 100% guaranteed</p> <p>Segregated funds: 75% guarantee at maturity and at death</p>	<p>Segregated funds: 100% guarantee at maturity and at death</p> <p>Return protection Resets possible 4 times per year</p>	<p>Often 100% guaranteed, less sales charges</p>
Education bonus	<p>None</p>	<p>Education bonus of up to 15% of total contributions</p> <p>Paid at the end of the commitment period if it has been fulfilled</p>	<p>None</p>
Educational assistance payments (EAPs)	<p>Based on education-related expenses</p> <p>Eligibility starting the first session of post-secondary studies upon proof of enrolment</p>	<p>Based on education-related expenses</p> <p>Eligibility starting the first session of post-secondary studies upon proof of enrolment</p>	<p>EAP dates are often fixed and set in advance by the foundation</p>
Access to income generated by the plan in the event that the beneficiary does not pursue post-secondary education	<p>Three options:</p> <ul style="list-style-type: none"> — Transfer to RRSP — Withdrawal by subscriber (known as "accumulated income payment" or "AIP") — Donation to educational institution 	<p>Three options:</p> <ul style="list-style-type: none"> — Transfer to RRSP — Withdrawal by subscriber (known as "accumulated income payment" or "AIP") — Donation to educational institution 	<p>Possible loss of accumulated income if amounts are paid into group account instead of subscriber's account. Accumulated income may then be paid to an educational institution.</p>
Additional benefits	<p>None</p>	<p>Insurance on contributions in the case of disability or death of the subscriber available subject to certain conditions</p>	<p>Life and disability insurance available subject to certain conditions</p>
Penalties	<p>Fees sometimes applicable upon withdrawal depending on the sales charge options chosen</p>	<p>Applicable in the event of non-payment, reduction or withdrawal of planned regular contributions before the end of the commitment.</p>	<p>Applicable if planned regular contributions fail to go through or are stopped</p> <p>Fees sometimes applicable upon withdrawal</p>

*Information may vary from one foundation to another.

INVESTED IN YOU.